

General Fund Summary 2024/25 Base Budget and Medium-Term Financial Plan to 2027/28

2022/23		2023/24	2023/24	2024/25	2025/26	2026/27	2027/28
Actuals	Service Area	Base Budget £	Updated Budget £	Base Budget £	Projection £	Projection £	Projection £
325,310	Corporate Leadership/ Executive Support	484,705	517,720	431,475	439,441	451,119	463,520
9,764,789	Communities	10,566,216	10,056,257	10,114,871	10,102,721	10,328,646	10,671,783
5,326,359	Place and Climate Change	6,509,032	6,680,859	7,128,284	6,753,275	6,760,492	6,940,178
4,574,958	Resources	5,108,854	5,518,103	5,522,881	5,580,716	5,691,862	5,842,334
19,991,416	Net Cost of Services	22,668,807	22,772,939	23,197,511	22,876,153	23,232,119	23,917,816
2,724,972	Parish Precepts	2,875,207	2,875,207	2,875,207	2,875,207	2,875,207	2,875,207
(2,456,964)	Capital Charges	(2,456,953)	(2,456,953)	(2,456,953)	(2,456,953)	(2,456,953)	(2,456,953)
(1,448,107)	Interest Receivable	(1,533,436)	(1,533,436)	(1,865,172)	(1,865,172)	(1,865,172)	(1,865,172)
165,758	External Interest Paid	0	0	23,880	23,880	23,880	23,880
810,274	Revenue Financing for Capital:	710,000	726,372	0	0	0	0
661,723	Minimum Revenue Provision	330,000	330,000	487,860	501,300	515,247	529,725
(1,892,404)	IAS 19 Pension Adjustment	265,496	265,496	268,000	268,000	268,000	268,000
18,556,668	Net Operating Expenditure	22,859,121	22,979,625	22,530,333	22,222,415	22,592,328	23,292,503
2019/20	Contributions to/(from) Earmarked Reserves:	2023/24	2023/24	2024/25	2025/26	2026/27	2027/28
Actuals		Base Budget	Updated Budget	Base Budget	Projection	Projection	Projection
0	Capital Projects Reserve	(400,000)	(400,000)	0	0	0	0
(35,923)	Asset Management	0	0	0	0	0	0
(23,426)	Benefits	(111,305)	(111,305)	(46,622)	0	0	0
0	Broadband	0	0	0	0	0	0
0	Building Control	(81,866)	(89,690)	(122,542)	(11,883)	0	0
(594,997)	Business Rates Reserve	(1,278,267)	(1,278,267)	(18,000)	(18,000)	(18,000)	(7,000)
166,400	Coast Protection	0	(134,003)	(265,738)	0	0	0
(163,226)	Communities	(275,000)	(275,000)	(131,550)	0	0	0
(702,392)	Delivery Plan	(1,289,412)	(1,750,911)	(505,017)	(184,572)	(10,000)	(10,000)
34,800	Economic Development & Tourism	(44,800)	(44,800)	(10,000)	(10,000)	0	0
83,015	Elections	(100,000)	(133,015)	60,000	60,000	60,000	60,000
(29,635)	Enforcement Board	0	0	0	0	0	0
183,283	Environmental Health	(16,000)	(32,372)	0	0	0	0
262,700	Grants	0	0	(49,613)	(24,807)	0	0
166,678	Housing	(555,898)	(493,689)	(128,318)	(55,273)	(55,273)	(55,273)
0	Land Charges	0	0	0	0	0	0
(30,871)	Legal	(31,745)	(31,745)	0	0	0	0
258,772	Major Repairs Reserve	0	0	0	0	0	0
0	New Homes Bonus Reserve	(178,000)	(178,000)	(150,000)	0	0	0
(17,873)	Organisational Development	(42,742)	(42,742)	(26,123)	0	0	0
0	Pathfinder	0	0	0	0	0	0
198,965	Planning Revenue	(148,965)	(178,965)	50,000	50,000	50,000	50,000
(234,987)	Restructuring/Invest to save	0	0	0	0	0	0
0	Treasury Reserve	0	0	0	0	0	0
0	Net Zero Initiatives	0	500,000	0	0	0	0
(296,445)	Contribution to/(from) the General Reserve	(356,461)	(356,461)	(9,844)	0	0	0
17,781,505	Amount to be met from Government Grant and Local Taxpayers	17,948,660	17,948,660	21,176,966	22,027,880	22,619,055	23,330,230
2022/23	Service Area	2023/24	2023/24	2024/25	2025/26	2026/27	2027/28
Actuals		Base Budget	Updated Budget	Base Budget	Projection	Projection	Projection
(2,724,973)	Parish Precepts	(2,875,207)	(2,875,207)	(2,875,207)	(2,875,207)	(2,875,207)	(2,875,207)
(6,423,641)	Council Tax	(6,738,797)	(6,738,797)	(7,047,536)	(7,309,692)	(7,583,998)	(7,868,911)
(6,725,157)	Retained Business Rates	(6,315,000)	(6,315,000)	(7,683,000)	(7,683,000)	(7,683,000)	(7,683,000)
(886,575)	New Homes bonus	(31,080)	(31,080)	(5,600)	0	0	0
(93,540)	Revenue Support Grant	(102,462)	(102,462)	(309,046)	(325,048)	(325,048)	(325,048)
0	3% Funding Guarantee	(974,416)	(974,416)	(928,923)	(700,273)	0	0
(507,661)	Rural Services Delivery Grant	(567,386)	(567,386)	(567,386)	(567,386)	(567,386)	(567,386)
0	LCTS Admin Grant	(136,747)	(136,747)	(140,849)	(143,666)	(146,540)	(146,540)
(50,074)	Council Tax Discount Grant	(50,074)	(50,074)	(51,576)	(52,608)	(53,660)	(53,660)
(147,545)	Lower Tier Services Grant	0	0	0	0	0	0
(222,339)	Services Grant	(130,442)	(130,442)	(108,848)	(108,848)	0	0
0	Business rates Levy Surplus	(27,049)	(27,049)	0	0	0	0
(17,781,505)	Income from Government Grant and Taxpayers	(17,948,660)	(17,948,660)	(19,717,971)	(19,765,728)	(19,234,839)	(19,519,752)
0	(Surplus)/Deficit	0	0	1,458,995	2,262,153	3,384,216	3,810,477